

Careem and the National Bank of Iraq... a partnership to support digital solutions by creating a better work environment

Baghdad, Iraq, September xx 2022 - Careem Iraq - the leading multi-service platform in the Middle East - has signed a partnership agreement with the National Bank of Iraq (NBI), one of the largest financial institutions in Iraq, with the aim of strengthening the role and commitment of the two organizations in supporting the technological and digital development in Iraq.

Through this partnership, the National Bank of Iraq (NBI) will provide Careem Iraq with all the banking services it requires through its corporate bank account and as part of the services it offers to large corporates. As a pioneer in digital banking in Iraq, NBI will also provide Careem employees with a number of premium financial services through the salary localization program for private sector employees, such as online banking in addition to other digital services. On the other hand, Careem Iraq will provide NBI employees with safe and reliable smart transportation services through its digital platform, in addition to corporate e-payment solutions.

Hussein Al-Bayati, General Manager of Careem in Iraq, said: "Our partnership with the National Bank of Iraq represents an important step towards achieving our goals and vision in smart transportation and electronic banking services, which mainly aim to simplify people's lives, meet their needs, and contribute to supporting the technological and economic growth in Iraq. We are delighted with our partnership with NBI, which will help Careem employees benefit from innovative banking solutions and will also provide a smart, convenient and secure way of transportation for NBI employees."

The partnership between Careem and NBI emphasizes the great interest both organizations have in providing easy and safe technological solutions for their employees, in addition to their continuous support for the growth and development of the digital economy in Iraq.

Ayman Abu Dhaim, CEO of the National Bank of Iraq, said: "NBI is keen to attract the leading organizations in the Iraqi market and to expand its client base from both corporates and individuals. Our goal is to encourage digital transformation in Iraq, and our strategic partnership with Careem,

which aims to provide digital electronic services between the two parties, is an important step towards achieving that goal.”

Careem is the leading multi-service platform in the Middle East. It started its operations in Iraq in 2014 and currently operates in 4 main cities, namely Baghdad, Najaf, Erbil and Basrah. Careem is committed to simplifying people's lives by providing technological solutions to local challenges and improving transportation, commerce and e-payment services in the region.

The National Bank of Iraq is part of the Capital Bank Group located in Jordan, Iraq, the United Arab Emirates and Saudi Arabia, and serves a large segment of customers inside Iraq, either through E-services or through its 19 branches located in vital areas, and is expected to reach up to 26 branches by the end of this year, as well as the ATMs, which exceed 120 ATMs in various governorates.