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**Corporate
Commission
Prices**

Local and International Transfers Commission Prices

Product	Commissions
International foreign currency outward transfer through the Central Bank of Iraq platform	1320 + 0.3% + IQD 25,000 SWIFT commission
International foreign currency outward transfer	1% for USD deposit Exchange price 1320 +3% - 6% for IQD deposit
Outward transfers between local banks in local currency RTGS	0.5% but not less than IQD 25,000
Outward transfers between local banks in foreign currency RTGS	0.5% but not less than USD 25
Amending/Canceling an outward transfer	USD 25
Inward transfers between local banks in the local currency	No commission
SWIFT fees/Outward transfers	USD 50
Local inward transfer in foreign currency	0.2% + 1.5% upon withdrawal
Cash withdrawals in USD on USD inward international transfers	1% - 5% depending on USD availability

- Branch manager's authority to amend cash withdrawal commission for amounts less than USD 100,000

Import LC Commission Prices

Service	Commissions
Import LCs issuance commission calculated per quarter or part thereof	2% - 4% per annum but not less than USD 500 or its equivalent
Financial amendment commission (increment or extension)	Subject to issuance commission but not less than USD 250 or its equivalent
Non-financial amendment of import LC commission	USD 200 or its equivalent
Acceptance deferred payment commission calculated per quarter or part thereof	2% - 4% per annum but not less than USD 500 or its equivalent
Insurance fees for returned goods on delayed repayment bills	200% of insurance premium
Endorsement permission or documents release	USD 200 or its equivalent
LC Cancellation	USD 250 or its equivalent
Discrepancies fees	USD 200 or its equivalent
Shipping documents keeping fees	One-time USD 250 or its equivalent
Correspondent fees / commissions	Depends on the correspondent
Overdraft LC / LC Clearance	14% annual interest on all currencies (as per the determined interest according to the currency)
Checking documents fees	USD 200

Export LC Commission Prices

Service	Commissions
Export LC Advising fees	0.1% - 0.3% per annum but not less than USD 500 or its equivalent
Export LC confirmation commission calculated per quarter or part thereof	2% - 4% per annum but not less than USD 500 or its equivalent
Financial amendment / Amount increment	Subject to export LC advising and confirmation commissions
Non-financial amendment of export LC commission	USD 150 or its equivalent
Negotiation of documents (import LC for exporting)	0.25% - 0.5% per annum but not less than USD 500 or its equivalent
Acceptance deferred payment commission calculated per quarter or part thereof	2% - 4% per annum but not less than USD 1,000 or its equivalent
Transferable LC	1% flat but not less than USD 500 or its equivalent
Reimbursement commission	USD 250 or its equivalent
LC cancellation	USD 250 or its equivalent
Acceptance, deferred payment commission under un-confirmed import LC	USD 150
Irrevocable Reimbursement Undertaking (IRU) commission calculated per quarter or part thereof	2% - 4% per annum but not less than USD 1,000 or its equivalent
Reimbursement fees without undertaking	USD 150
Handling charges or fees	USD 500
Commission refund in case of LC cancellation	Commissions are non-refundable
Outward assignment of proceeds commission under import LC	0.1% of assigned amount with a minimum value of USD 1,000
Inward assignment of proceeds	USD 250

Bills for Collection (BC) Commission Prices

Service	Commissions
BC commissions	0.375% but not less than USD 250 or its equivalent
BC acceptance	1% per annum but not less than USD 250 or its equivalent
Documents release on free-of-payment basis	USD 250 or its equivalent
BC transfer between banks	USD 250 or its equivalent
Acceptance deferred payment of inward BC commission calculated per quarter or part thereof	2% - 4% per annum but not less than USD 500 or its equivalent
Inward BC amendment	USD 125
Outward BC amendment	USD 125
Rejected documents return to correspondent bank	USD 125

Guarantees Commission Prices

Service	Suggested Commission
Guarantees against bank guarantees or 100% cash collateral calculated per quarter or part thereof	2% - 4% per annum but not less than USD 500 or its equivalent
Delay commission for guarantee return after expiry calculated per quarter or part thereof	If a claim exists: Subject to the same issuance commission
Advanced Payment guarantees fees are calculated per quarter or part thereof	3% - 5% per annum but not less than USD 1,000 or its equivalent
Goods release guarantees	USD 250 flat
Financial amendment commission (extension/increment)	Subject to the same issuance commission
Non-financial amendment including decreasing period or value	USD 250 flat
Guarantees advising	USD 250 flat on guarantees commission
Outward guarantees in local currency except for payment guarantees calculated per quarter or any part thereof	2% - 4% per annum but not less than USD 500 or its equivalent
Outward international guarantees except for payment guarantees calculated per quarter or any part thereof	2% - 4% per annum but not less than USD 500 or its equivalent
Standby LC	3% - 5% per annum but not less than USD 1,000 or its equivalent
Advising commission for amended inward guarantee	USD 125

Corporate Loans Commission Prices

Service	Commission
Restructuring facilities for the first time	0.75% flat
Restructuring facilities for the second time and more	1% flat
Rescheduling facilities for the first time	1.25% flat
Rescheduling facilities for the second time and more	1.75% flat
Contract forming / flat for every original contract	IQD 350,000
Overdraft facilities limit renewal	1% annually
Not going overdraft	1% annually
Late payment (for 62 days)	IQD 50,000

SMEs Loans Commission Prices

Financing SMEs product (The Central Bank of Iraq)

Service	Commission
Flat Interest	4% - 5.1% annually
Late payment interest	loan interest rate + 3%
Central bank of Iraq commission	A one-time payment of 0.7%
Iraqi Company for Bank Guarantees commission	0.8% annually
The National Insurance Company commission	0.6% - 0.8% annually
Stamp fee commission	%0.03
Central Bank of Iraq's credit information system commission	IQD 25,000
Issuance verification	IQD 30,000
check issuance fees	IQD 30,000
On-site visit	IQD 25,000

Other Commissions

Service	Commission
Other banking commissions	IQD 10,000 USD 10
Postal fees	IQD 5,000 USD 5
SWIFT fees	LC issuance: USD 150 flat Guarantees issuance: USD 150 flat Other: USD 150 flat
Correspondent bank commission and fees	As received by the correspondent bank
Email and fax agreement	IQD 50,000 flat
Printables	IQD 50,000 flat USD 50 flat
Late interests of facilities products for commerce, cards and others	loan interest rate + 4%
Legal stamps	Approved legal fees of 0.3%
Minimum balance fees for IQD (Current accounts)	IQD 500 where minimum balance is IQD 1 million
Minimum balance fees for USD (Current accounts)	USD 5 where minimum balance is USD 500
Annual banking services commission / Corporate (Current, savings, overdraft and current account for commercial purposes accounts)	IQD 50,000 USD 40
Company under incorporation	IQD 50,000



**Retail
Commission
Prices**

Local and International Transfers Commission Prices

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International foreign currency outward transfer through the Central Bank of Iraq platform	1320 + 0.3% + IQD 25,000 SWIFT commission
International foreign currency outward transfer	1% for USD deposit Exchange price 1320 +3% - 6% for IQD deposit
Outward transfers between local banks in local currency RTGS	0.5% but not less than IQD 25,000
Outward transfers between local banks in foreign currency RTGS	0.5% but not less than USD 25
Amending/Canceling an outward transfer	USD 25
Inward transfers between local banks in the local currency	No commission
SWIFT fees/Outward transfers	USD 50
Local inward transfer in foreign currency	0.2% + 1.5% upon withdrawal
Cash withdrawals in USD on USD inward international transfers	1% - 5% depending on USD availability

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Cheques Commission Prices

Product	Commission
Chequebook issuance in IQD	5 papers IQD 15,000 10 papers IQD 25,000 25 papers IQD 40,000
Chequebook issuance in USD	5 papers USD 10 10 papers USD 20 25 papers USD 30
Returned cheques	IQD 50,000 for every returned cheque USD 50 for every returned cheque
Stop payment on drawer's objection	flat commission of IQD 50,000 for serial consecutive cheques, otherwise IQD 35,000 per cheque
Stop payment of an outward banker's cheque	IQD 50,000 per cheque
Deposit of cheques in settlement in IQD, doesn't apply in case credit approval	IQD 15,000 per cheque
Depositing clearing cheques	For IQD: 0.1% but not less than IQD 30,000 For USD: 0.3% but not less than USD 20
Verification for judicial authorities	IQD 50,000 per cheque
Opening closed current account as per the Central Bank of Iraq instructions (excluding the central bank's commission)	IQD 50,000 / USD 50
Suftaja cheque issuance	IQD 50,000 / USD 50
Periodic fixed orders	USD 15/IQD 15,000 flat

Accounts Commission Prices (1)

Service	Commission
Banking services / Retail (Current, savings, overdraft and current account for commercial purposes accounts)	IQD 25,000 annually except for public sector salary transfer and Zanageen savings accounts USD 20 annually except for public sector salary transfer and Zanageen savings accounts
Upon signing electronic services application / Corporate	One-time IQD 150,000 One-time USD 100
Hard copy account statement	IQD 10,000 per page
IQD dormant accounts	IQD 10,000 monthly for individuals IQD 50,000 monthly for corporates
Foreign currency dormant accounts	USD 10 monthly or its equivalent for individuals USD 25 or its equivalent for corporates
Certificate issuance commission: -Solvency -Balance certificate -Spending ability -Financial relationship -Salary deduction -Interests, and commissions certificate and commitment letter -Signature verification -No liability	IQD 35,000
Authorization letter	IQD 50,000
Current/Savings account opening in IQD	IQD 15,000
Current/Savings account opening in foreign currency	USD 10 or its equivalent
Salary transfer commission	Private sector: Min. IQD 1,250 - Max. IQD 6,000 Public sector: Min. IQD 2,000 - Max. IQD 4,000
Account closing according customer's request	IQD 10,000 / USD 5
Teller cash withdrawal for amounts less than IQD 5,000,000 or its equivalent	IQD 5,000 / USD 3

Accounts Commission Prices (2)

Service	Commission
Minimum balance fees for IQD (Current accounts)	IQD 5,000 except for salary transfer accounts / IQD 500,000
Minimum balance fees for USD or foreign currencies (Current accounts)	USD 5 except for salary transfer accounts / USD 500
Verified Suftaja banker's cheques issuance	0.5% but not less than IQD 15,000
Lost Suftaja	IQD 20,000
Suftaja cancellation	IQD 20,000
Suftaja cheque printing	IQD 10,000 USD 5
Cash counting and sorting	IQD 2,000 per strap of IQD 5,000 note or less IQD 1,000 per strap of IQD 10,000 note
IQD pay orders	IQD 30,000
USD pay orders	USD 30
Dormant IQD account reactivation	IQD 15,000
Dormant USD account reactivation	USD 10

Credit Card Commission Prices

Product	Commission
Infinite Visa	Primary card issuance USD 100 Secondary card issuance USD 80 Lost/Destroyed card reissuance USD 10
Platinum Visa	Primary card issuance USD 70 Secondary card issuance USD 30 Lost/Destroyed card reissuance USD 10
Gold Visa	Primary card issuance USD 50 Secondary card issuance USD 30 Lost/Destroyed card reissuance USD 10
Silver Visa	Primary card issuance USD 50 Secondary card issuance USD 30 Lost/Destroyed card reissuance USD 10
Monthly interest	2%
Cash withdrawal	5% flat
Late payment	5% of the due amount at a minimum of USD 25
Exceeding limit	USD 10 monthly flat
Card objection on transaction	USD 15

Visa Electron Cards Commission Prices

Product	Commission
First-time ATM Visa Electron card issuance	Free
Cash withdrawal fees from ATMs outside the national network	IQD 10,000
Lost or destroyed ATM card replacement	IQD 10,000
Card renewal	IQD 15,000

Personal Loans Commission Prices (Retail)

Service	Commission
Loan granting commission	One-time 2.5% of the loan amount
Administration commission	IQD 75,000 flat for salaries less than IQD 1,000,000 IQD 100,000 flat for salaries between IQD 1,000,001 and IQD 1,500,000 IQD 175,000 flat for salaries more than IQD 1,500,0001
Late payment (15 days)	IQD 20,000
Installment postponing for flat rate loan	IQD 100,000
Early settlement	2%

Other Commission Prices

Service	Commission
Email and fax agreement	IQD 50,000 flat
Purchasing of gold bars issued by the Central Bank of Iraq	IQD 25,000 for amounts less than IQD 50 million IQD 50,000 for amounts exceeding IQD 50 million